

smartEn welcomes flexibility monitoring with Governance Regulation

In its plenary session on 17 January, the European Parliament adopted with a large majority its position on the Governance Regulation, an integral part of the Clean Energy Package. smartEn welcomes within the Parliament's final report the inclusion of national objectives for flexibility, as well as monitoring and reporting requirements.

Following the vote, smartEn's Executive Director Frauke Thies said:

"smartEn strongly welcomes the Parliament's decision to embed flexibility within the Governance Regulation. Clear objectives for flexibility are crucial for all five dimensions of the Energy Union. System flexibility will help to reduce overall system costs, increase security of supply, support the integration of growing shares of renewable energy, and will empower consumers to be active players in the energy system."

She continued:

"The monitoring and reporting that accompanies such objectives is also vital for tracking progress on the ground for flexibility. We need to know how much flexibility capacity is already contracted, and what volumes are sold, in order to unlock the further potential, including distributed energy resources, storage and demand response. Today's vote can deliver long-term ambition for innovation, sustainability and competitiveness in Europe."

Notes:

The Energy Union Regulation targets the following five dimensions:

- (a)energy security,
- (b)energy market,
- (c)energy efficiency,
- (d)decarbonisation and
- (e)research, innovation and competitiveness.

Article 4 of the Parliament Report on ***National objectives, targets and contributions for each of the five dimensions of the Energy Union*** requires Member States to include in their national energy and climate plans "national objectives with regard to ensuring electricity system adequacy as well as flexibility of the energy system with regard to renewable energy production, including a timeframe for when the objectives should be met".

Article 21 requires an ***Integrated reporting on the internal energy market***, including on "measures to increase the flexibility of the energy system with regard to renewable energy production, including the roll-out of intraday market coupling and cross-border balancing markets."